VIRGINIA MAIN STREET



Building Economic Vitality Downtown



Why is Downtown Important?

- Prominent center of employment
- Predominant image of the community
- Significant part of tax base
- Ideal location for independent businesses
- Historic core of the community
- Represents a huge public and private investment



Stakeholders



- Business Owners
- Property Owners
- Local Government
- •Residents
- Downtown Employees
- Utilities
- Financial Institutions
- Chamber of Commerce

- Historic Preservationists
- Service Organizations
- Arts & Cultural Institutions
- Local Media
- Youth & Schools
- Churches
- Surrounding Communities
- Visitor's Bureau



What is Main Street?

- Method for reinvigorating the traditional downtown neighborhood
- Grassroots revitalization strategy
- Developed by:



National Main Street Center

a subsidiary of the National Trust *for* Historic Preservation



What is Main Street?

Methodology Combining:

Historic preservation

+

Economic development

Restored Prosperity & Vitality Downtown



Virginia Main Street

- A State Main Street Coordinating Program
- 29 Virginia Main Street Communities
 - St. Paul smallest at 1,000
 - Lynchburg largest at 75,000
- 60+ DHCD Commercial District Affiliates





The Main Street Approach

Use downtown's traditional assets as a catalyst and basis for revitalization









The Main Street Approach The Using And The Use of the Land of the

Downtown's assets:

- □ Community
- Personal Service
- Cultural Heritage
- Rich Architecture









The Four Points works



- □ Design
- □ Promotion
- EconomicVitality
- □ Organization

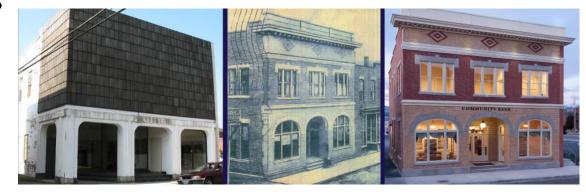




Make it Attractive!

Make it work for your community!

- Façade improvements
- Streetscape projects
- Rehab incentives
- Wayfinding
- Walking tours, education, etc.
- Traffic calming features





Promotion VIRGINIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

Bring Them Downtown Again!

Drives Business







- Image or Branding Development
- Craft a marketing plan
 - □ Identify current assets & market position
- Market-driven events
 - Business promotions
 - Special Building
 - Fundraising (with Org)





Economic Vitality VIRGINIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

Recruit & Assist Viable Businesses!





Economic Vitality VIRGINIA DEPARTMENT OF HOUSING AND VIRGINIA DEPARTMENT OF HOUSING AND

- □ Strengthen Economic Base:
 - What role does your downtown play in the
 - National Economy
 - Regional Economy
 - Local Economy
- □ Focus on Entrepreneur development
- □ What Assets does your downtown/community offer?
 - Business development around your assets
- How can you accentuate your role with your assets?



- Promote program to stakeholders and the community
- Fundraising
- □ Manage volunteers
- □ Manage finances





- Aggressive management
- An independent organization of stakeholders
- Comprehensive incremental approach using all the Four (interrelated) Points





What Works - The Eight Principles

- 1) Comprehensive
- 2) Incremental
- 3) Public-private partnerships
- 4) Action-oriented
- 5) Builds on existing assets
- 6) Emphasizes quality
- 7) Changing attitudes
- 8) Self-help





LAIN Outcomes of a Main Street Effort

- Entrepreneurship
- □ Pride
- Stronger public/private partnerships
- □ Vibrancy
- "Sense of Place"
- Allows citizens to be involved/have a say in what their community is like



Economic Impacts

Virginia Main Street 2016

- ☐ More than \$897 million of private investment since 1985
- □ Almost 6,000 new businesses and 19,000 new jobs



- □ More than 1 million volunteer hours invested since 1992
- Over 7,700 building projects



Why isn't every downtown revitalized?

- Long-term process
- □ Hard work
- Previous attempts have failed
- Competing interests
- Old ideas, perceptions

The <u>Good News</u> is that the Main Street Approach can work despite these challenges



N Program Resources

Technical Assistance

- Design Assistance
- Staff Assistance
- Phone Consultation

Resource Material

- Web site
- Virginia Main Street publications and research
- Salary Survey
- Statistics / Benchmarks
- VMS Library

Training

- Training
- Managers' Retreat
- Scholarships

Public Relations

- Public Appearances at community events,
- VMS Annual Report,
 Driving Tour, Annual
 Milestone Awards, Press
 Releases



For more information

- **¬VMS** Website
 - **■**www.dhcd.virginia.gov/MainStreet
- ■VMS Blog
 - https://dhcdvms.wordpress.com/

- ¬National Main Street Center
 - www.mainstreet.org

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